# Lightning Talk | [CX & Chatbots] Slope of Enlightenment: Reinventing CX chatbots with Large Language Models (LLMs)



#### **AAKRIT VAISH**

Co-founder & CEO Haptik





# **Slope of Enlightenment**

# Reinventing CX Chatbots with LLMs







#### **About Us**

#### **Pioneers in Conversational AI since 2013**

500+

**Enterprise** Customers

10,000+

SMB

Customers

10B+

**Interactions**Processed

4.5/5

Rating on G2







#### **Stories**

## **Some Noteworthy Mentions**

## **70K**

Orders placed in 3 months with 68% repeat purchase rate



Excited to launch our partnership with JioMart in India. This is our firstever end-to-end shopping experience on WhatsApp -- people can now buy groceries from JioMart right in a chat. Business messaging is an area with real momentum and chat-based experiences like this will be the go-to way people and businesses communicate in the years to come.

# 109M+

Total queries answered for **84M users** with the MyGov Corona Helpdesk WhatsApp chatbot



Please click on this linkwa.me/9190131515157t... or send Hi on +919013151515. #IndiaFightsCorona

125%

Improvement in
Net Promoter Score and
80% Automation Rate

Since partnering with Haptik we've been able to reduce our support wait times by almost half, thereby reinventing our digital DNA through innovation and operational excellence and achieve impactful improvements in customer experience.













#### **Trusted By**

### **500+ Global Brands**



























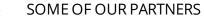




























# **August 23, 2023**

# Haptik turned 10 years old as a company





# But it feels like Day 1 all over again..





#### What is Haptik?



Haptik is an Indian conversational artificial intelligence (AI) platform that specializes in providing chatbots and virtual assistants. It was founded in 2013 by Aakrit Vaish and Swapan Rajdev. Haptik's primary focus is on creating AI-powered chatbots and virtual assistants that can engage with users in natural language conversations. These chatbots and virtual assistants are used in a variety of industries, including e-commerce, customer support, finance, and more.

Haptik's technology enables businesses to automate customer interactions and provide self-service options through chatbots and virtual assistants. Users can interact with these Al-powered entities through text or voice, and they can assist with tasks such as answering questions, making recommendations, processing transactions, and more.

Haptik's platform has been used by various companies to improve customer service, streamline operations, and enhance user engagement. It has played a role in the broader field of conversational AI, which aims to create more human-like interactions between machines and humans.





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In my lifetime, I've seen two demonstrations of technology that struck me as revolutionary.

The first time was in 1980, when I was introduced to a graphical user interface—the forerunner of every modern operating system

The second big surprise came just last year (in 2022) in my meeting with the team from OpenAI.

- Bill Gates







The area I see the single most voracious demand for AI is contact center

To use AI to eliminate humans in customer support

The budgets here are large, and no one wants to be managing vast legions of support agents

The future of customer support is being rewritten by Generative AI





#### Chatbots so far

## I'm afraid I can't help you with that

Rigid Answers

**Limited Context Retention** 

Conversations are not Highly Fluid

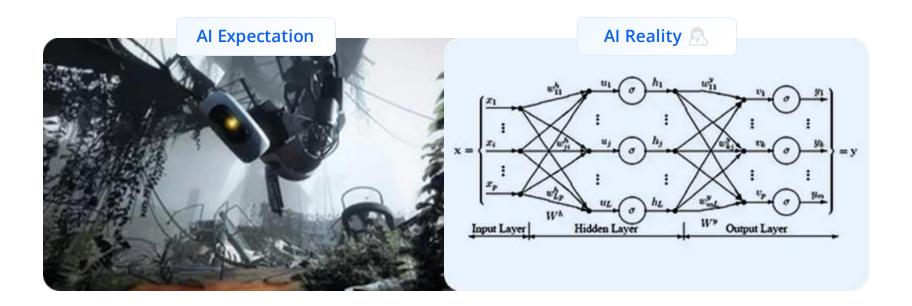
Considerable Time Spent on Training

Poor Handling of Out-of Scope

Agent Operations are Highly Manual





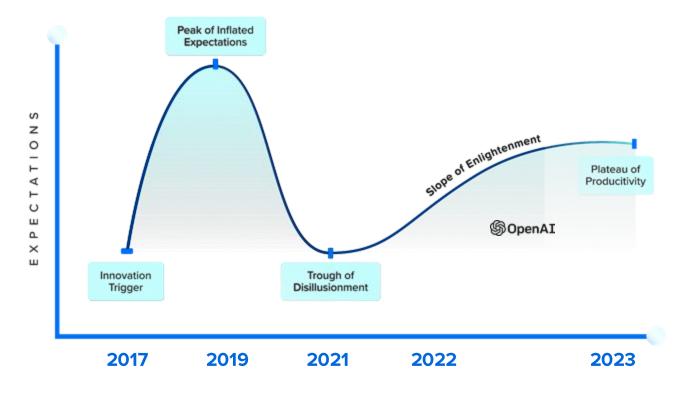






#### The evolution of

# **CX Chatbots: The Hype Cycle**







# So, after a decade of building Haptik, we have reimagined everything again









# Slope of Enlightenment **Contakt**

**Rigid Answers** 

**Limited Context Retention** 

Conversations are not highly fluid

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Poor Handling of Out-of Scope

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Improved Memory Retention

Natural Conversation Flow

Train on Unstructured Data

**Broad Contextual Understanding** 

Co-pilots for Productivity







## Demo



**The Container Store®** 









#### The Container Store

The Container Store



#### a few seconds ago

Hi! I am your digital assistant. How can I help you today?

This chat may be recorded and used consistent with our <u>Privacy Policy</u>. Chatting here indicates consent to the Privacy Policy.

Please let me know how I can help you today?







#### **Vision**

To create the most compelling

Conversational CRM platform of
the 21st century, that enables brands
to build lasting Customer

Relationships



#### **Mission**

Transform the way businesses communicate with their customers using the power of artificial intelligence





# **Thank You**



#### **Aakrit Vaish**

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# **APPENDIX**

## Demo











